



## **CB GOLD UPDATE ON THE COLOMBIAN CONSTITUTIONAL COURT PARAMOS RULING**

**February 26, 2016 – CB Gold Inc. (TSX-V: CBJ)** clarifies that the Colombian Constitutional Court ruling (the “**Ruling**”) of February 8, 2016 invalidates pre-existing environmental licenses within the páramos, Colombia’s high-altitude ecosystems.

The Ruling has a relatively minor impact on CB Gold’s Vetas Gold Project, which consists of 10 concessions, over a combined area of 352 hectares. On one, the La Triada concession (“**La Triada**”), the surface area will be reduced by 53 hectares, reducing the total Vetas Gold Project area by 15%. Consequently, the La Triada purchase agreement has been amended, reducing the purchase price to reflect the area lost. No exploration has been conducted in the affected area. The Ruling does not impact CB Gold’s plans to develop the Vetas Gold Project.

### **About CB Gold Inc.:**

CB Gold is a mineral exploration company owning 100% of the Vetas Gold Project in Colombia, which consists of a number of existing mines and exploration concessions.

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