



CB GOLD GRANTS STOCK OPTIONS

November 8, 2016 – CB Gold Inc. (TSX-V: CBJ) has granted incentive stock options to directors, officers, and employees exercisable to purchase up to 14,675,000 common shares in the capital of CB Gold until November 11, 2021 at exercise price of \$0.16 per share in accordance with the terms of the stock option plan.

About CB Gold

CB Gold is a well-financed precious metals exploration and development corporation majority owned by near term producer Red Eagle Mining Corporation. CB Gold has an experienced exploration and mine development team focused on building shareholder value through acquiring and developing high grade gold and silver projects with low costs and low technical risks in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. CB Gold owns 100% of both the Vetás Gold Project and the Santa Ana Silver Project, which consist of numerous historic and existing mines and where exploration is currently underway to delineate high-grade vein resources exploitable by modern underground mining methods.

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